

ABOUT ACCA QUALIFICATION

The association of chartered certified accountants is a very competent and a leading accounting global body their qualification gives you recognition as an employee who has the ability in all aspects of business. The term Chartered Certified Accountant is protected legally as anyone who claims to be a chartered certified accountant has to be a member of ACCA.

- **Role:** Banker, Consultant, Auditor, taxation and law professionals.
- **Exams:** ACCA consists of in total 14 written examinations in English, along with a business experience that is relevant enough. 4 exams can be taken up in each part which normally takes about 2 to 3 years to clear; however maximum time given to clear ACCA is 10 years.
- **ACCA exam dates:** These exams are held twice a year that is in June and in December.
- **Eligibility:** registering in different countries has different eligibility criteria's for this course also the candidate needs to have relevant experience to have this certification.

ACCA QUALIFICATION COMPLETION CRITERIA

- The ACCA qualification is divided into 2 parts the 1st part is fundamentals which is subdivided into knowledge module and skill module. The knowledge module has three papers where as the skills module has 6.
- The second part is the professionals, which is divided into the essentials module and the options. The essentials module has 3 papers and the options have 4 out of which the candidate has to choose any two.
- The candidate has to clear all the 14 papers he can choose as many papers as he wants to clear in one part, maximum up to 4 papers can be appeared in one part.

- Normally the course can be covered in 2 to 3 years however the association gives the candidates a time span of 10 years to complete the given certification.
- To enroll for this certification you have to have a minimum work experience of 3 years in relevant fields. ACCA believes in relating the bookish knowledge to practical knowledge and applying it.

WHY PURSUE ACCA?

1. ACCA gives you better employment prospects and also displays your ability in all aspects of business.
2. It gives you the designation of a chartered certified accountant which is a legal term and can only be obtained by the members of ACCA.
3. ACCA opens your doors to senior management position as it gives the employers an assurance of your performance.
4. It is evidence that you have the skills and abilities employers in the banking, auditing, consulting, law and taxation professionals are looking for.

5. Besides gaining mere professional knowledge in finance and accounting the candidate also acquires valuable skills management strategic skills of an organization.
6. Along with the theory this certification also believes in employing them in practical life.
7. International accounting and auditing standards is the base of this certification.

LEVELS OF ACCA PAPERS

Exam Level

Knowledge F1, F2, F3

Skills F4, F5, F6, F7, F8, F9

Professional P1, P2, P3 and also any 2 from P4, P5, P6, P7

ALL 14 PAPERS OF ACCA

ACCA HAS 3 PARTS

1. KNOWLEDGE

F1-Accounting In Business

F2-Management Accounting

F3-Financial Accounting Skills

F4-Corporate & Business Law

F5-Performance Management

F6-Taxation

F7-Financial Reporting

F8-Audit & Assurance

F9-Financial Management

Total = 9

2. ESSENTIALS

P1-Governance Risks and Ethics

P2-Corporate Reporting (UK, International)

P3-Business Analysis

Total = 3

3. OPTIONAL (You have to select 2 from these 4)

P4-Advanced Financial Management

P5-Advanced Performance Management

P6-Advanced Taxation

P7-Advanced Audit & Assurance (UK, Or International)

This makes a total of 14 Papers to clear to become an ACCA.

ACCA EXAM FORMAT AND SYLLABUS

ACCA Exam	ACCA Part I Exam (fundamental level)	ACCA part II exam (professional level)
Focuses on	Accountant in business, Management accounting, Financial Accounting, Corporate and business law, Performance Management, Taxation, Financial reporting, Auditing and assurance, Financial management.	Governance risk and ethics, Corporate reporting, Business analysis, Advanced financial management, Advanced Performance management, Advance taxation, Advance audit and assurance

Exam Format	Written exam	Written exam
Pass percentage	50% marks in all subjects	50% marks in all subjects
Duration	Duration varies for each paper	Duration varies for each paper

ACCA PART I EXAM (FUNDAMENTAL LEVEL)

This part in total has 9 papers to attend or to appear, it includes the basic of comers like accounting and management.

- ACCA part 1 exam focuses on accounting in total including in business, management and financial. The focus also goes on corporate and business laws, performance management, taxation, financial reporting, auditing assurance and also financial management.
- Unlike other modern online examinations this exam is a written exam as it does test the ability of the candidate
- To clear in each part of the examination the candidate needs 50% marks
- The duration for each examination differs

ACCA PART II EXAM (PROFESSIONAL LEVEL)

To clear this level you need to appear for 5 papers out of which 3 papers are essential ones where as in the last two levels there are options that you can choose from.

- ACCA part II focuses on ethics and governance risk, business analysis and corporate reporting and also advanced financial management, performance management, auditing and assurance and taxation.
- Unlike other modern online examinations this exam is a written exam as it does test the ability of the candidate
- To clear in each part of the examination the candidate needs 50% marks
- The duration for each examination differs

ACCA QUALIFICATION FEES

Besides the registration fee for ACCA to appear for the examination you need to pay a specific fee. The fees vary from one geographical location to another.